

Limetree Bay Refining Marketing, LLC
Balance Sheet
November 30, 2021

	11/30/2021
	Unaudited
TOTAL ASSETS	
0000110250 REVENUE ACCOUNT - DEUTSCHE BANK - SE1972.1	170.84
0000110260 O & M ACCOUNT - DEUTSCHE BANK - SE1972.2	1.49
0000110800 LBRM OPERATING ACCOUNT - ORIENTAL - 92040986	1,149.60
*CASH & CASH EQUIVALENTS	1,321.93
0000120001 A/R TRADE RECEIVABLE RECONCILIATION	165,733,843.88
0000120205 Accounts Receivable - BP	1,849,172.63
ACCOUNTS RECEIVABLE, TRADE	167,583,016.51
*ACCOUNTS RECEIVABLE, NET	167,583,016.51
0000150500 Intercompany A/R	32,155,237.50
*ACCOUNTS RECEIVABLE - AFFILIATE	32,155,237.50
0000190105 Initial and Ramp-up Margin	0.00
0000190106 J Aron Inventory Financing Netting	0.00
*RECEIVABLE UNDER INVEN FINANCING ARRANGEMENT	0.00
0000130320 Inventory - Crude - Product Costs	0.00
0000130330 Inventory - Distillate - Product Costs	0.00
0000130340 Inventory - Fuel Oil - Product Costs	0.00
0000130360 Inventory - Heavy Naphtha - Product Costs	0.00
0000130370 Inventory - Intermediates - Product Costs	0.00
0000130380 Inventory - Light Naphtha - Product Costs	0.00
0000130390 Inventory - LPG - Product Costs	0.00
0000130405 Inventory - Slop - Product Costs	0.00
0000130415 Inventory - VGO - Product Costs	0.00
0000130440 Inventory - ULSD	0.00
*INVENTORY	0.00
0000140023 PPD INSURANCE - STOCK THROUGHPUT PROPERTY	242,812.49
PREPAID INSURANCE	242,812.49
0000140110 PPD SUNDRY	54,027.72
PREPAID OTHER	54,027.72
*PREPAID EXPENSES AND OTHER	296,840.21
**TOTAL CURRENT ASSETS	200,036,416.15
0000160250 FIXED ASSETS - NON RECONCILIATION	36,834,513.36
OTHER	36,834,513.36
PP&E - GROSS	36,834,513.36
PROPERTY, PLANT & EQUIPMENT, NET	36,834,513.36
*TOTAL PROPERTY, PLANT AND EQUIPMENT, NET	36,834,513.36

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0000190100 Debt Issuance Costs - IM	0.00
OTHER ASSETS	0.00
*OTHER ASSETS	0.00
**TOTAL NON-CURRENT ASSETS	36,834,513.36
**** TOTAL ASSETS	236,870,929.51
TOTAL LIABILITIES AND MEMBERS' EQUITY	
TOTAL LIABILITIES	
0000200010 A/P TRADE RECONCILIATION	(41,815,174.88)
0000200099 AP - OTHER	19,699,262.85
0000200200 Accounts Payable - Aron	0.00
0000200205 Accounts Payable - BP-LBR Fuel Reimbursements	(1,838,548.54)
*ACCOUNTS PAYABLE TRADE	(23,954,460.57)
0000235500 Intercompany A/P	(142,739,855.98)
*AFFILIATE PAYABLE, NET	(142,739,855.98)
0000231510 ACCRUED INTEREST-DEBT	(1,195,833.34)
*ACCRUED INTEREST	(1,195,833.34)
0000200040 VOUCHER ACCRUALS	(50,236,306.37)
0000235305 Interest Payable - Precious Catalyst Advance	0.00
*ACCRUED LIABILITIES	(50,236,306.37)
0000235230 Degradation Value Payable - Base Catalyst Advance	0.00
0000235247 DEBT ISSUANCE COSTS - BASE CATALYSTS - CURRENT	0.00
BASE CATALYST ADVANCE-CURRENT	0.00
0000235225 Degradation Value Payable - Precious Catalyst Adv	0.00
0000235246 DEBT ISSUANCE COSTS - PRECIOUS CATALYSTS - CURREN	0.00
PRECIOUS CATALYST ADVANCE-CURRENT	0.00
ACCRUED OTHER INSURANCE PREMIUMS	0
0000235030 ACCRUED OTHER INSURANCE	(156,950.71)

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OTHER LONG TERM DEBT-CURRENT PORTION	(156,950.71)
*CURRENT PORTION OF LONG-TERM DEBT	(156,950.71)
0000235400 Aron Obligation	0.00
0000235406 J Aron Inventory Financing Netting	0.00
*OBLIGATION UNDER INVEN FINANCING ARRANGEMENT	0.00
**TOTAL CURRENT LIABILITIES	(218,283,406.97)
0000260080 SENIOR SECURED CREDIT FACILITIES - 2018	(50,000,000.00)
SENIOR SECURED CREDIT FACILITIES-2018	(50,000,000.00)
SENIOR SECURED CREDIT FACILITIES	(50,000,000.00)
OTHER LONG TERM DEBT	(50,000,000.00)
*LONG-TERM DEBT, NET CRRNT PRTN & ISSNCE CST	(50,000,000.00)
**TOTAL NON-CURRENT LIABILITIES	(50,000,000.00)
*** TOTAL LIABILITIES	(268,283,406.97)
TOTAL MEMBERS' EQUITY	
0000320100 Equity - LBR	(754,975.47)
*MEMBERS' ADDITIONAL INVESTMENT	(754,975.47)
**MEMBERS' EQUITY	(754,975.47)
0000380020 RETAINED EARNINGS	50,157,292.40
**RETAINED EARNINGS / ACCUMULATED DEFICIT	50,157,292.40
**PROFIT/LOSS IN CURRENT YEAR	(17,989,839.47)
*** TOTAL MEMBERS' EQUITY	31,412,477.46
**** TOTAL LIABILITIES & MEMBERS' EQUITY	(236,870,929.51)

Notes:

(1) Accounts payable includes an expected insurance refund for \$235,675.82. On the MOR, the expected insurance refund is reflected in Total Current Assets.

Limetree Bay Refining Marketing, LLC
Income Statement
For the month ending November 30, 2021

	November 1-30, 2021
	Unaudited
INCOME STATEMENT	
0000400010 SALES THIRD PARTY-PETROLEUM PRODUCTS	0.00
*REFINERY REVENUES	0.00
**TOTAL REVENUES	0.00
0000520100 INVENTORY MOVE PRICE DIFFERENCE	0.00
0000520130 OTHER COST OF SALES	0.00
0000520160 VESSEL DEMURRAGE	0.00
**COST OF GOODS SOLD	0.00
0000607020 TRAVEL AND LODGING	0.00
MEALS & ENTERTAINMENT	0.00
0000601078 SAFETY EXPENSE	0.00
OTHER	0.00
EMPLOYEE EXPENSES	0.00
0000603011 CONSULTING FEES - NON-OPERATING	0.00
CONSULTING FEES	0.00
0000603012 ENGINEERING FEES	0.00
ENGINEERING FEES	0.00
0000603030 INSPECTION FEES-QUANTITY	0.00
0000603031 INSPECTION FEES-QUALITY	0.00
INSPECTION FEES	0.00
PROFESSIONAL FEES	0.00
0000608015 POWER PLANT FUEL - EXTERNAL	0.00
FUEL EXPENSE	0.00
0000602017 SPILL CLEAN UP	0.00
ENVIRONMENTAL	0.00
0000603020 PINNACLE - REPAIRS & MAINTENANCE	0.00
0000606030 REPAIR & MAINTENANCE - GENERAL	0.00
0000606034 R&M - Fixed Equipment Work	0.00
0000606035 R&M – Instrument, Electrical and Analyzer Work	0.00
0000606036 R&M – Rotating Equipment	0.00
0000606037 R&M – Scaffold, Asbestos, Insulation and Painting	0.00
0000606039 R&M – Maintenance Support Services, Other	0.00
REPAIRS AND MAINTENANCE	0.00
0000608043 TELECOMMUNICATIONS EXP-CELLULAR	0.00
COMMUNICATION EXPENSES	0.00

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0000604011 HARDWARE - DESKTOP PURCHASES	0.00
0000604037 SOFTWARE - NETWORK MAINTENANCE	0.00
IT EXPENSES	0.00
COMMUNICATIONS AND IT EXPENSES	0.00
0000602041 PINNACLE - NON REPAIRS & MAINTENANCE	0.00
CONTRACTOR OVERHEAD	0.00
0000602060 WASTE DISPOSAL - NON-ENVIRONMENTAL	0.00
0000602061 WASTE DISPOSAL - RECYCLING	0.00
0000602065 OUTSIDE LABOR/SERVICES - HOURLY	0.00
0000602080 TEMPORARY OUTSIDE LABOR / SERVICES	0.00
0000602090 CONTRACT SERVICES - LUMP SUM	0.00
0000602091 WASTE WATER TREATMENT PLANT - OUTSIDE CONTRACT	0.00
OUTSIDE SERVICES	0.00
0000608030 UTILITY EXPENSE - WATER	0.00
UTILITIES	0.00
0000613030 RENTS OFFICE & REAL ESTATE	0.00
0000613035 RENTALS-OTHER	(381,312.70)
RENTAL EXPENSES	(381,312.70)
0000612025 LICENSES AND PERMITS-OTHER	0.00
0000612030 MEMBERSHIPS/DUES	0.00
0000612031 BOOKS/MANUALS/SUBSCRIPTIONS	0.00
LICENSES, MEMBERSHIPS AND SUBSCRIPTIONS	0.00
0000605010 OFFICE SUPPLY	0.00
0000605011 POSTAGE	0.00
0000605020 OPERATING SUPPLY	0.00
0000605021 INVENTORY VARIANCES	(0.64)
0000606010 MAINTENANCE SUPPLIES	0.00
0000606013 R&M - OUTSIDE CONTRACTORS (NON-PINNACLE)	0.00
0000606019 EQUIPMENT RENTALS - MAINTENANCE	0.00
0000620010 FREIGHT EXPENSE	0.00
0000620020 AIR FREIGHT	0.00
0000620030 DEMURRAGE EXPENSE THIRD PARTY-NON ST&T	0.00
0000620040 FREIGHT EXPENSE ENVIRONMENTAL	0.00
0000620050 CUSTOMS & BROKERAGE CHARGES	0.00
0000620060 PRODUCT CONSUMED-GASOLINE & OIL	0.00
0000620072 GAS & OIL CONSUMED-VEHICLES	0.00

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0000630010 MARINE PRESERVATION / NATIONAL RESPONSE CORP	0.00
0000630020 CHEMICALS EXP	0.00
0000630030 CATALYST	0.00
0000630040 ADDITIVES EXPENSE	0.00
0000630070 MISC EXP - OPERATING EXPENSE	0.00
0000640000 SHARED SERVICES CLEARING	0.00
OFFICE AND MISC OPERATING EXPENSES	(0.64)
0000640050 MISC EXP - NON OPERATING EXPENSE	0.00
OTHER MISC O&M	0.00
OTHER O&M	(381,313.34)
OPERATING EXPENSES	(381,313.34)
0000814012 INS-ALL RISK PROPERTY	159,706.29
PROPERTY	159,706.29
0000814050 INS-OTHER	0.00
OTHER	0.00
INSURANCE	159,706.29
0000803011 CONSULTING FEES	2,604.00
CONSULTING FEES	2,604.00
0000803013 LEGAL FEES	1,281,988.94
LEGAL FEES	1,281,988.94
PROFESSIONAL FEES	1,284,592.94
0000804034 SOFTWARE - DESKTOP MAINTENANCE	0.00
IT EXPENSES	0.00
COMMUNICATIONS AND IT EXPENSES	0.00
0000808010 UTILITY EXPENSE-ELECTRICITY	0.00
UTILITIES	0.00
0000812015 BANK CHARGES	88.99
TAXES AND FEES	88.99
0000812031 BOOKS/MANUALS/SUBSCRIPTIONS	13,506.93
LICENSES, MEMBERSHIPS AND SUBSCRIPTIONS	13,506.93

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0000811017 COMMUNITY RELATIONS EVENTS	0.00
CONTRIBUTIONS AND DONATIONS	0.00
0000805011 POSTAGE	0.00
0000830070 MISC EXPENSES - G&A	0.00
OFFICE AND MISC OPERATING EXPENSES	0.00
OTHER O&M	13,595.92
GENERAL ADMINISTRATION EXPENSE	1,457,895.15
0000440200 Realized (income) / loss - Market Structure Roll	0.00
0000440215 Realized (income) / loss - Other	405,591.00
0000440305 Unrealized MTM (income) loss – Step-out	0.00
0000645000 Other Income/Expense	0.00
*MISC. OPERATING (INCOME) EXPENSE.	405,591.00
**TOTAL EXPENSES	1,482,172.81
***OPERATING INCOME	(1,482,172.81)
0000818010 INTEREST EXPENSE	0.00
0000818020 INVESTMENT INTEREST INCOME	(1.42)
0000818030 Interest Expense - Base Catalyst Advance	0.00
0000818031 Interest Expense - Precious Catalyst Advance	0.00
0000818040 Interest Expense - IM Financing Fee	0.00
0000818041 Interest Expense - IM Intermediation Fee	0.00
**INTEREST AND FINANCING EXPENSE	(1.42)
***TOTAL NON-OPERATING INCOME (EXPENSE):	1.42
****NET INCOME (LOSS)	(1,482,171.39)